



Index Overview

The Cushing® MLP High Income Index tracks the performance of 30 publicly traded energy and shipping master limited partnership (MLP) securities with an emphasis on current yield. The securities are chosen for inclusion according to a three-tier proprietary weighting system developed by Cushing® MLP Asset Management, LP. The Cushing® 30 MLP High Income Index is calculated by Standard & Poor's and reported on a real-time basis under the Bloomberg ticker "MLPY" and FactSet ticker "MLPH-CME". Total return index data is available under the Bloomberg and FactSet ticker "MLPYTR".

Why Own The MLP Asset Class

- **Essential Infrastructure:** MLPs build and operate pipelines and storage facilities for the transmission of energy supplies vital to the U.S. economy
- **Income + Growth:** With majority of cash flows paid out, MLPs offer robust yields with growth potential
- **Growing asset class with superior long term returns:** MLPs have historically outperformed energy equities as well as other yield-oriented investments like REITs and utilities by a wide margin
- **Inflation Protection:** Stable and growing distributions provide an effective inflation hedge
- **Tax Efficiency:** Distributions are largely treated as a return of capital

Advantages Of The Cushing® MLP High Income Index

- Index designed to identify higher income generating North American energy infrastructure MLPs
- Tiered weighting system designed to maximize yield while adhering to preset liquidity and market capitalization criteria
- Tier weighted system and quarterly rebalancing is designed to provide incremental yield without excessive risk
- Allows exposure to exploration and production and shipping MLPs that benefit from stronger commodity prices and an improving global economy

Monthly Summary Of Index Performance

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD / YE
For	2012	2.35%												2.35%
The	2011	3.25%	4.30%	(0.33%)	3.54%	(5.87%)	(1.26%)	(2.76%)	(2.95%)	(6.63%)	10.29%	(1.51%)	4.52%	3.35%
Year	2010	1.69%	4.35%	3.25%	4.70%	(6.91%)	5.76%	9.58%	(2.87%)	6.51%	6.53%	3.29%	3.91%	46.41%
Ending	2009	22.65%	(3.05%)	1.01%	16.12%	11.43%	(2.50%)	15.39%	(4.04%)	8.77%	4.34%	6.98%	9.90%	123.89%
	2008	(1.54%)	1.52%	(7.16%)	5.03%	2.62%	(5.29%)	(5.34%)	2.42%	(18.90%)	(5.53%)	(23.71%)	(8.32%)	(50.78%)
	2007	4.55%	3.08%	4.10%	7.76%	1.20%	(0.25%)	1.47%	(6.34%)	(2.64%)	6.92%	(4.72%)	(2.32%)	12.37%
	2006	6.13%	1.08%	0.36%	2.34%	0.68%	(0.63%)	4.59%	2.89%	(1.63%)	5.40%	3.87%	2.11%	30.44%
	2005	3.84%	2.17%	(3.85%)	1.86%	0.33%	2.90%	6.07%	(2.24%)	(0.18%)	(3.06%)	(4.01%)	(1.68%)	1.58%
	2004	(0.30%)	2.34%	4.05%	(8.30%)	(0.49%)	3.59%	3.67%	2.93%	5.21%	(1.75%)	6.41%	2.64%	20.91%

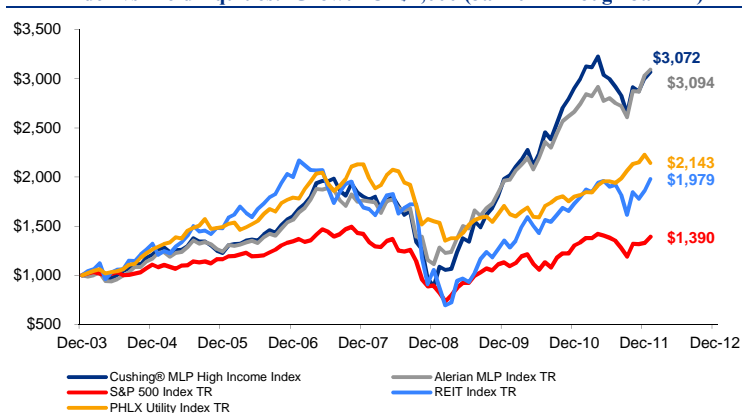
Index Descriptions

The Alerian MLP Index is a capitalization-weighted index of the 50 most prominent energy master limited partnerships. The S&P 500 is an index of 500 stocks used industry wide as a macro level indicator of the overall U.S. equity market. The REIT Index is the Dow Jones Equity REIT Total Return Index which includes REITs that directly own all or part of the properties in their portfolios. The PHLX Utility Index is a utility sector index which includes communication services, electrical power providers and natural gas distributors. The Merrill Lynch High Yield Bond Index is an unmanaged index that tracks the performance of below-investment-grade U.S. dollar-denominated corporate bonds. The Merrill Lynch Muni Bond Index is an unmanaged index comprised of investment grade municipal bonds.

Performance vs. Other Benchmarks (Jan '04 Through Jan '12)

	Current YTD	Avg Trailing Total Return (Trailing CAGR)			CAGR Since 2004
		1 Yr	3 Yrs	5 Yrs	
Cushing® MLP High Income Index	2.35%	2.44%	41.40%	12.89%	14.88%
Alerian MLP Index TR	1.95%	12.69%	34.15%	13.51%	14.98%
S&P 500 Index TR	4.48%	4.22%	19.24%	0.33%	4.15%
REIT Index TR	6.37%	10.40%	31.40%	(1.81%)	8.80%
PHLX Utility Index TR	(3.73%)	17.87%	11.84%	3.78%	9.88%
Merrill Lynch HY Bond Index	2.90%	5.20%	22.77%	7.72%	8.02%
Merrill Lynch Muni Bond Index	2.55%	15.19%	8.64%	5.80%	5.34%

MLP Index vs Yield Equities: Growth Of \$1,000 (Jan '04 Through Jan '12)



MLP Index vs Bond Indices: Growth Of \$1,000 (Jan '04 Through Jan '12)

